

# Putin seeks to fix India trade imbalance

Orders bringing down trade barriers to purchase pharma, agri produce

ARCHIS MOHAN  
New Delhi, 3 October

Russian President Vladimir Putin has instructed his Cabinet ministers to explore ways to address New Delhi's concerns on the imbalance in the Russia-India bilateral trade, bring down trade barriers to purchase Indian pharmaceuticals and agricultural produce and increase engagement with India's private companies.

Putin's instructions to his Cabinet are significant as Russia and India are keen to sign a raft of agreements to deepen their cooperation across sectors when the Russian President visits India for the annual India-Russia summit in the first week of December.

Even as Prime Minister Narendra Modi is likely to meet US President Donald Trump on the sidelines of the East Asia Summit in Kuala Lumpur later this month, Moscow is keen to convey to New Delhi its commitment to a deeper Russia-India cooperation to offset the losses the latter is facing with the White House imposing an additional 25 per cent tariff on Indian goods for New Delhi's purchase of Russian oil.

Putin on Thursday said he has instructed First Deputy Prime Minister Denis Manturov to



«THE LOSSES FACED BY INDIA DUE TO PUNITIVE US TARIFFS WOULD BE BALANCED BY CRUDE IMPORTS FROM RUSSIA»

«(INDIA) WILL NEVER ALLOW ITSELF TO BE HUMILIATED BY ANYONE. I KNOW PRIME MINISTER MODI. HE WILL ALSO NOT MAKE ANY SUCH DECISIONS»

Vladimir Putin, President, Russia

"personally" look at expanding trade and economic relations with India to their fullest potential. Russian news agencies TASS, Interfax and RT news channel, reported on Friday that Putin has directed Manturov, who had served as the industry and trade minister from 2012 to 2024, to resolve issues with India concerning logistics, settlement of payments and eliminating trade imbalances.

On US tariffs on India, Putin said the Indian people will not tolerate their country being bullied into making a decision that contradicts their national interests and priorities. "(India) will never allow itself to be humiliated by anyone. I

know Prime Minister Modi, he will also not make any such decisions," he said. "The losses faced by India due to punitive US tariffs would be balanced by crude imports from Russia, plus it will gain prestige as a sovereign nation," Putin said.

On Thursday, at a meeting of the Valdai International Discussion Club, Putin said the current Russia-India bilateral trade falls short of the two countries' potential. "Our trade turnover with India is now around \$63 billion. Do you realise what India's population is? One and a half billion people, while in Belarus there are 10 million. Our turnover with Belarus is \$50 billion and with India [it is] \$63 billion. This clearly does not correspond

## India may buy more batches of S-400s during Putin visit

India is looking at procuring additional batches of S-400 surface-to-air missile systems from Russia, people familiar with the matter said on Friday. It is learnt that the proposed procurement may figure in talks between New Delhi and Moscow when Russian President Vladimir Putin visits India in December. In October 2018, India signed a \$5 billion deal with Russia to buy five units of the S-400 air defence missile systems.

PTI

# IAF chief lays out tech, capability road map for 2047

Says PAF may have lost as many as 13 platforms — including a number of American F-16 jets — during Op Sindoor

BHASWAR KUMAR  
New Delhi, 3 October

Chief of the Air Staff (CAS), Air Chief Marshal AP Singh, said on Friday that the Indian Air Force (IAF) had formulated a technology and capability road map titled "Vision 2047" and was actively working towards its realisation to prepare for the evolving nature of warfare.

He also emphasised that unmanned systems were not expected to fully replace manned fighter jets in the foreseeable future.

Speaking at a press conference in the national capital ahead of the 93rd Air Force Day, the IAF chief outlined the road map's overarching goal: "We are transforming ourselves into a multi-domain aerospace force — one that can safeguard national interests and serve as a capable military instrument of choice across the entire spectrum of conflict."

Clarifying that the road map was not a finalised document, he also added that it represented the IAF's current assessment of how technologies and capabilities were expected to evolve.

He said that the air force was

actively monitoring global advancements in air power.

The IAF chief added that the road map is anchored in self-reliance (Aatmanirbharta), without which the timely procurement and effective exploitation of equipment — as and when required — is not possible.

While declining to disclose specifics of the road map, the IAF chief indicated the service's future priorities by noting that all the handful of sixth-generation combat aircraft programmes underway globally are manned platforms.

"The importance of manned platforms, as I see it in the foreseeable future — and I am not talking just eight to 10 years, but even beyond that — is not going to fade away," he said.

However, the CAS emphasised that the IAF was fully supporting the Ghatak unmanned combat aerial vehicle (UCAV) being developed by the Defence Research and Development Organisation (DRDO). "Yes, we have to work towards unmanned systems as well," he said. "There are certain areas where you don't want to risk human life, where unmanned systems are necessary — places where they can operate ahead of your



«SAYING THAT MY NEXT GENERATION WILL SEE ONLY UNMANNED SYSTEMS... IT WILL NOT HAPPEN LIKE THAT. MANNED PLATFORMS WILL REMAIN»

Amar Preet Singh  
Chief of Air Staff

manned systems. So, work is underway in that direction, and a number of research and development (R&D) projects are ongoing."

He added that, in addition to conventional UAVs, processes for acquiring combat- and weapon-capable UAVs were also in place. "The UCAV programme is already on, and we are fully supporting it. We understand it has to be part of our overall force structure. The Vision 2047 document also talks about it," he said, before reiterating:

"But taking (manned) fighters out will not happen."

Responding to a question on how the IAF was addressing challenges along the northern borders, the CAS said that new infrastructure was coming up in the forward areas almost every day.

"New advanced landing grounds and new air bases are being built and developed. New options are being considered on how we can take our resources to the forward areas, and how we can support our

troops there. Along with that, we're addressing the challenges of the terrain, which is quite different from that faced on the western front in terms of elevation."

Asked about Pakistan's losses during Operation Sindoor, the IAF chief said the Pakistan Air Force (PAF) might have lost as many as 13 platforms — including a number of its prized American F-16 fighter jets — during the nearly four-day conflict.

He said the IAF's strikes damaged or destroyed radars at around four locations, command and control centres at two others, and runways at two. He added that three PAF hangars across three separate stations were also hit, damaging or destroying two large platforms — likely in the class of the American C-130 transport aircraft and an airborne early warning and control (AEW&C) platform.

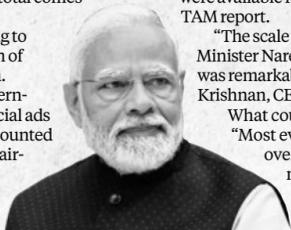
Also destroyed or damaged were at least four-five fighter aircraft, most likely F-16s that were under maintenance on the ground.

According to the IAF chief, one Pakistani surface-to-air missile (SAM) system was also destroyed.

## Advertising volumes on PM Narendra Modi's 75th b'day

More than 220 advertisers used 108,000 column centimetres across over 400 Indian newspapers to wish Prime Minister Narendra Modi on his 75th birthday on September 17 this year. The SRM Group and JK Tyre were among the top advertisers. Add political and social ads wishing him and the total comes to 363,000 column centimetres according to AdEx India, a division of TAM Media Research.

On television, government political and social ads conveying wishes accounted for nearly 28 hours of air-time across over 90 channels. Non-political adver-



tisers or 'pure advertisers' as AdEx defines them, advertised for a total of half an hour across different channels. While there was a lot of digital advertising too, online ads are coded differently making specific theme ads difficult to discern unlike say in TV or print. That meant not enough data sets were available for analysis, says the TAM report.

"The scale of greetings for Prime Minister Narendra Modi's 75th birthday was remarkable across media," says L V Krishnan, CEO, TAM Media Research.

What could it be compared to? "Most events are multi-day or built over a period of time, hence not directly comparable with this one day event," he noted.

## Pak must be held accountable: MEA on PoK protest crackdown

PRESS TRUST OF INDIA  
New Delhi, 3 October

India on Friday said Pakistan must be held accountable for its "horrific" human rights violations against innocent protesters in Pakistan-Occupied Kashmir (PoK).

Several areas in PoK have witnessed widespread protests with people demanding basic rights, justice and an end to

what they described as systemic oppression.

"We have seen reports on protests in several areas of Pakistan occupied Jammu and Kashmir, including brutalities by Pakistani forces on innocent civilians," external affairs minister Jaiswal said. "We believe that it is a natural consequence of Pakistan's oppressive approach and its systemic

plundering of resources from these territories, which remain under its forcible and illegal occupation," he said. Jaiswal was responding to a question at his weekly media briefing.

"Pakistan must be held accountable for its horrific human rights violations," he said. Nearly 172 police personnel and around 50 civilians sustained injuries during the demonstrations.

## No Fastag for tolls? Relief on penalty if paid via UPI, says govt

DHRUVAKSH SAHA  
New Delhi, 3 October

In a bid to end cash leakages during toll collections on national highways, the ministry of road transport and highways has introduced a provision which will now allow users who do not have Fastag to pay a reduced extra charge if they choose to pay the toll through a unified payments interface (UPI) platform.

"Provided that if the user of the vehicle, without a Fastag or a valid, functional, as the case may be, opts to pay fee through the UPI, he shall pay 1.25 times of the user fee applicable to that category of vehicle," the highways ministry said in a notification today.

The new rule will come into effect from November 15, the notification said.

Currently, users who do not have an installed or functioning Fastag have to pay twice the amount at the toll plaza. This move was announced by the government to increase

the adoption of the system, which has brought down wait times at toll plazas significantly. The current adoption of Fastag among highway users is around 98 per cent, and this has brought down average wait time at toll plazas to 47 seconds as of 2022, according to government estimates.

For example, if the user fee for a particular class of vehicle is ₹100 and that vehicle enters a fee plaza without a Fastag or a valid, functional Fastag, the user will pay two times the user fee (₹200 in cash) and in case the user opts to pay the fee through UPI, he will pay 1.25 times or ₹125.

The change is expected to reduce the usage of cash at toll plazas. Union highways minister Nitin Gadkari had said that there are major leakages in national highway toll collection. During the launch of the ministry's satellite-based toll collection in June 2024, Gadkari had said that close to ₹10,000 crore is lost to leakages every year.

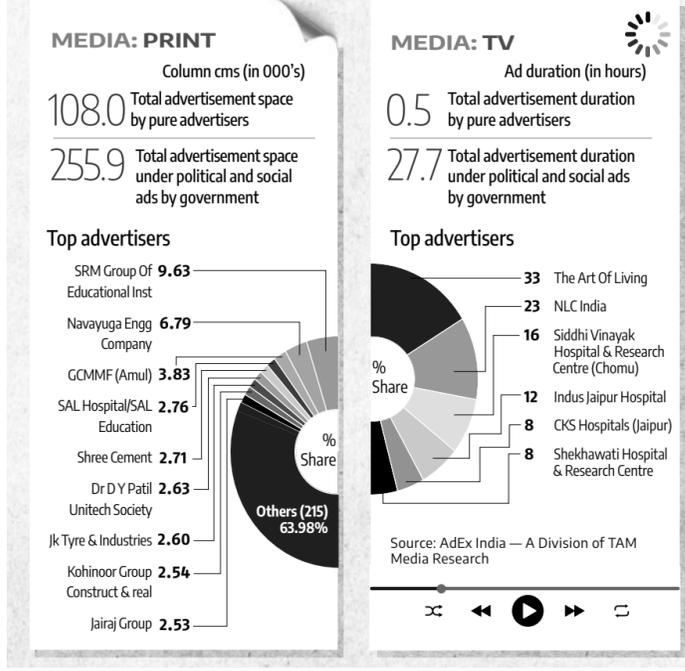
## Centre issues advisory on cough syrups

The Centre on Friday issued an advisory to all states and Union territories calling for rational use of cough syrups in the paediatric population and to never prescribe or dispense cough and cold medications to children under 2 years of age.

"These are generally not recommended for ages below five years and above that, any use should follow careful clinical supervision and adherence to appropriate dosing," it added.

This comes after at least eleven deaths were reported in Madhya Pradesh and Rajasthan due to kidney-related complications caused by cough syrups.

The cough syrups in question have been tested, along with a joint team visiting the regions affected by deaths. The team consisted of representatives from the National Centre for Disease Control (NCDC), National Institute of Virology (NIV) and Central Drugs Standard Control Organisation. SANKET KOUL



**SBI DFHI LIMITED**  
5<sup>th</sup> Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020

No: SYS/25-26/RFP/003 Date: 03.10.2025

**REQUEST FOR PROPOSAL (RFP)**

RFP Bid Proposals are invited for "Supply, Implementation & Management of Security Operations Centre Services". For further details please visit our website: <https://www.sbidfhi.co.in>

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**RAMCO SYSTEMS LIMITED**  
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Registered Office: 47, P S K Nagar, Rajapalayam - 626 108  
Corporate Office: 64, Sardar Patel Road, Taramani, Chennai - 600 113  
E-mail: [investorrelations@ramco.com](mailto:investorrelations@ramco.com) Website: [www.ramco.com](http://www.ramco.com)  
Phone: +91 44 2235 4510/6653 4000, Fax: +91 44 2235 2884

**SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Pursuant to SEBI circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2<sup>nd</sup> July 2025, shareholders are informed that, a special window is opened only for re-lodgement of transfer deeds, lodged prior to 1<sup>st</sup> April 2019, and which were rejected/returned/not attended to, due to deficiency in the documents/process/otherwise.

This facility of re-lodgement will be available from 7<sup>th</sup> July 2025 to 6<sup>th</sup> January 2026. Shareholders are requested to re-lodge such cases with the RTA, latest by 6<sup>th</sup> January 2026 at the following address:

**Cameo Corporate Services Limited (Unit: Ramco Systems Limited)**  
Subramanian Building, No.1, Club House Road, Chennai - 600002, Tamil Nadu, India  
Phone: +91 44 4002 0700  
Online Investor Portal: <https://wisdom.cameoindia.com>  
Website: [www.cameoindia.com](http://www.cameoindia.com)

The lodger must have a demat account and provide its Client Master List (CML), along with the transfer documents and share certificate, while lodging the documents for transfer with RTA.

For RAMCO SYSTEMS LIMITED Sd/-  
MITHUN V  
COMPANY SECRETARY

Place: Chennai Date: October 03, 2025

**Coforge** | Coforge Limited  
CIN: L72100HR1992PLC128382

Regd Office: Plot No. 13, Udyog Vihar, Phase-V, Sector-18, Palam Road, Gurugram - 122015, Haryana, India  
Ph: 0124-462737, Email: [investors@coforge.com](mailto:investors@coforge.com), Website: [www.coforge.com](http://www.coforge.com)

**NOTICE OF POSTAL BALLOT**

NOTICE is hereby given that pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with the General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and the latest one being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the relevant circulars issued by the Securities Exchange Board of India, latest being SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("SEBI Circulars") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for seeking the approval of the Members of Coforge Limited to transact the Businesses as set in the Postal Ballot Notice dated September 22, 2025 along with the explanatory statement ("Postal Ballot Notice"), by way of resolutions through Postal Ballot, only by voting through electronic means (i.e. remote e-voting).

In view of the aforesaid MCA circulars the physical copies of the Postal Ballot Notice are not being dispatched and the Postal Ballot Notice has been sent only through email. The Company has on October 03, 2025, sent the emails through National Securities Depository Limited ("NSDL") containing Postal Ballot Notice to the members whose email IDs are registered with the Depositories or the Company. The said Postal Ballot Notice has been sent to all the shareholders whose names appeared in the Register of Members /Record of Depositories as on September 26, 2025 (cut-off date).

Members, who have not received the Notice, may download it from the website of the Company at [www.coforge.com](http://www.coforge.com) under the 'investors' section (weblink: <https://www.coforge.com/hubs/Postal-Ballot-Notice-September-2025.pdf>) or may request for a softcopy of the same by writing to the Company Secretary at the above mentioned email id or registered office address of the Company. The aforesaid Postal Ballot Notice is also available on the websites of National Stock Exchange of India Limited at <https://www.nseindia.com> and BSE Limited at <https://www.bseindia.com> where the securities of the Company are listed and on the website of NSDL (the e-voting service provider) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Members whose email IDs are not registered, are requested to register their email id's by contacting (i) relevant Depository Participant (in case of dematerialised shares) or (ii) the Company at [investors@coforge.com](mailto:investors@coforge.com) or Alankit Assignments Limited ("RTA") at [rtalankit.com](mailto:rtalankit.com) (in case of physical shares) by sending a signed request letter in form ISR-1 (available on the website of the Company) along with self-attested copy of PAN Card and address proof and such other documents as provided in the said form. Post successful registration of the email, the Members may reach NSDL website to generate the password online by providing his/her credentials. In case of any queries, Members may write to [evoting@nsdl.com](mailto:evoting@nsdl.com) or [investors@coforge.com](mailto:investors@coforge.com).

The instruction for participation in the remote e-voting is provided in the Postal Ballot Notice. The Notice also contains the instructions with regard to login credentials for shareholders, holding shares in physical form or in electronic form, who have not registered their email address either with the Company or their respective Depository Participants ("DPs").

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI Listing Regulations and SS-2, the Company is providing to the Members the facility to exercise their right to vote on the businesses as set forth in the Postal Ballot Notice by electronic means only. The Company has engaged services of NSDL for providing e-voting facility to all its Shareholders. Shareholders are requested to note that e-voting period will commence on Saturday, October 04, 2025 at 09:00 AM (IST) and shall end on Sunday, November 02, 2025 at 05:00 PM (IST). The e-voting module shall be disabled by NSDL for e-voting thereafter and e-voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently. The voting rights of the members shall be in proportion to their shares in the paid-up share capital of the Company as on cut-off date. The shareholders are requested to vote through e-voting. A person who is not a member on the cut-off date shall treat this Notice for information purposes only. The detailed procedure for e-voting is provided in Postal Ballot Notice.

Mr. Nityanand Singh, Company Secretary (Membership No. FCS 2668; COP 2388) from M/s. Nityanand Singh & Co., Company Secretaries has been appointed by the Board of Directors of the Company as the Scrutinizer for conducting the Postal Ballot and remote e-voting process in a fair and transparent manner. The results of the Postal Ballot will be announced by the Chairman of the Company or Company Secretary duly authorized on or before November 03, 2025 and communicated to the Stock Exchanges and shall also be displayed on the website of the Company i.e. [www.coforge.com](http://www.coforge.com) and on the website of NSDL (e-voting service provider) i.e. [www.nsdl.com](http://www.nsdl.com).

In case of any queries or grievances relating to electronic voting, Members may refer to Frequently Asked Questions (FAQs) for Members and e-voting user manual available at the download section of <https://www.evoting.nsdl.com> or contact NSDL helpdesk at 022-4886 7000 or send a request to Mr. Amit Vishal, Deputy Vice President, NSDL or Ms. Pallavi Mhatre, Assistant Vice President at [evoting@nsdl.com](mailto:evoting@nsdl.com). Members may also write to Company Secretary at [investors@coforge.com](mailto:investors@coforge.com) or registered office address of the Company.

Members may please also note that SEBI has amended Regulation 40 of SEBI Listing Regulations and has mandated that all requests for effecting transfer of securities including transmission and transposition shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form. Members may contact the Company/RTA in this regard.

Further, in terms of the provisions of Act, members desirous of appointing their Nominees for the shares held by them may apply in the Nomination Form (Form - SH 13). Member desirous to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

Furthermore, members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. in their DP in case the shares are held by them in electronic form and to RTA Alankit Assignments Limited in case the shares are held by them in physical form in the prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-RTAMB/P/CIR/2021/655 dated November 03, 2021, SEBI/HO/MIRSD/MIRSD-RTAMB/P/CIR/2021/687 dated December 14, 2021 and read with SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 and other relevant circulars issued from time to time.

For and on behalf of  
**Coforge Limited**  
Sd/-  
Barkha Sharma  
Company Secretary  
ACS: 24060

Dated: October 03, 2025  
Place: Greater Noida

